

Warrant name: PNJ/VCSC/M/Au/T/A5
 Company name Viet Capital Securities Joint Stock Company
 Subject Announcement of adjustment of covered warrant

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrant as follows:

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| Issuer: | Viet Capital Securities Joint Stock Company |
| Name (code) of underlying security: | PNJ |
| Issuer of underlying security: | Phu Nhuan Jewelry Joint Stock Company |
| Warrant type (call/put): | Call |
| Warrant style: | European-style |
| Method of exercise (cash/ transfer of underlying security): | Cash |
| Duration: | 6 months |
| Expiration date: | May 24, 2022 |
| Adjustment date: | December 09, 2021 |
| Reason: | Phu Nhuan Jewelry Joint Stock Company made a cash dividend payment. |

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| Old exercise price | (1) | 113,000 VND |
| Old conversion ratio | (2) | 5 : 1 |
| The unadjusted reference price of the underlying asset on the ex-dividend date | (3) | 96,600 VND |
| The adjusted reference price of the underlying asset on the ex-dividend date | (4) | 96,000 VND |
| New exercise price | $(5) = (1) \times [(4)/(3)]$ | 112,298. VND |
| New conversion ratio | $(6) = (2) \times [(4)/(3)]$ | 4.9689 : 1 |